



RREEF Property Trust—Additional Subscription Agreement

This form may be used by any current investor in RREEF Property Trust, Inc. (RPT) who desires to purchase additional shares of RREEF Property Trust, Inc. Investors who acquired shares through a transfer of ownership or transfer upon death and wish to make additional investments must complete the RREEF Property Trust, Inc. Subscription Agreement.

1 Investment information

Account Number _____

2 Investment type

Amount of Subscription _____ State of Sale _____

Minimum additional investment is \$500 for RPT.

Money Orders, Traveler's Checks, Starter Checks, Foreign Checks, Counter Checks, Third-Party Checks, ACH or Cash cannot be accepted.

Payment will be made with: Enclosed Check (Personal or Cashiers) Funds Wired

This Subscription was made as follows:

- Through a participating Broker-Dealer Shares are being purchased net of up-front commissions (Class A shares, Class S shares and Class T2 shares only)
- Through a participating RIA unaffiliated with a participating Broker-Dealer
- Volume Discount¹: The subscriber is a qualifying purchaser and may combine this purchase for the purpose of qualifying for a volume discount. (Class A shares, Class S shares or Class T2 shares only)

Account to be combined with:

Investor Name _____

Account Number _____

SSN/TIN _____

¹ Any combination request will be subject to our verification that the subscriptions to be combined are made by a single qualifying purchaser. Please see "Volume Discounts" section of the prospectus for further information on volume discount qualifications.

3 Investor information — SSN or TIN required

Account title if an entity, trust or qualified account

Title Line 1

Title Line 2

Primary SSN/TIN

Secondary SSN/TIN

Primary Investor/Authorized Signer for individual account, trustee, officer, other authorized signer
Secondary Investor/Authorized Signer for additional account holder, trustee, officer, other authorized signer

Primary Investor/Authorized Signer

SSN/TIN

DOB

Secondary Investor/Authorized Signer

SSN/TIN

DOB

Please indicate if mailing address has changed since initial investment in RREEF Property Trust Yes No
If "yes", please print new address below:

Street Address

City

State

Zip

4 Broker-Dealer and financial advisor information

Broker-Dealer Name

Financial Advisor Name

Rep Number

Financial Advisor's Firm Name

Branch ID

Financial Advisor's Address

Financial Advisor's City

State

ZIP

Financial Advisor's Phone

Financial Advisor's Fax Number

Financial Advisor's E-mail Address

Based on the information I obtained from the subscriber regarding the subscriber's financial situation and investment objectives, I hereby certify to RREEF Property Trust, Inc. that I have reasonable grounds for believing that the purchase of the shares by the subscriber is a suitable and appropriate investment for this subscriber.

Signature of Financial Advisor

Date

Branch Manager Signature
(If required by Broker-Dealer)

Date

Please separately initial each of the representations below. Except in the case of fiduciary, you may not grant any person or power of attorney to make such representations on your behalf. I hereby acknowledge and/or represent the following:

Mandatory Acknowledgments – ALL INVESTORS:

_____ Owner	_____ Co-Owner	I have received the final Prospectus of RREEF Property Trust, Inc. at least five business days before signing the Subscription Agreement. In addition, I acknowledge that after the end of each business day, I can access the NAV per share for each class of shares through RREEF Property Trust, Inc.'s website and toll-free automated telephone line.
_____ Owner	_____ Co-Owner	I have (i) a minimum net worth (exclusive of home, home furnishings and personal automobiles) of at least \$250,000 or (ii) a minimum net worth (as previously described) of at least \$70,000 and a minimum annual gross income of at least \$70,000, and, if applicable, I meet the higher net worth and gross income requirements imposed by my state of primary residence as set forth in the Prospectus under "Suitability Standards."
_____ Owner	_____ Co-Owner	I acknowledge that there is no public market for the shares and, thus, my investment in shares is not liquid.
_____ Owner	_____ Co-Owner	I am purchasing the shares for the account referenced above.
_____ Owner	_____ Co-Owner	I acknowledge that I will not be admitted as a stockholder until my investment has been accepted. The acceptance process includes, but is not limited to, reviewing the Subscription Agreement for completeness and signatures, conducting an Anti-Money Laundering check as required by the USA Patriot Act and payment of the full purchase price of the shares.

State-Specific Acknowledgments – Initial applicable state if such state is listed:

_____ Owner	_____ Co-Owner	Alabama: Alabama investors may not invest more than 10% of their liquid net worth in us and our non-listed affiliates.
_____ Owner	_____ Co-Owner	California: A California investor who is not an "accredited investor" as defined in Regulation D under the Securities Act may not invest more than 10% of their net worth in this offering.
_____ Owner	_____ Co-Owner	Idaho: Each Idaho investor must have either a liquid net worth of at least \$300,000, or an annual income of \$85,000 and a net worth of \$85,000. In addition, each investor's total investment in RREEF Property Trust, Inc. must not exceed 10% of the investor's liquid net worth. Liquid net worth is the portion of the investor's net worth that is cash, cash equivalents and readily marketable securities.
_____ Owner	_____ Co-Owner	Iowa: In addition to the general suitability standards, an Iowa investor's aggregate investment in this offering and in the securities of other non-publicly traded real estate investment trusts (REITs) may not exceed 10% of the investor's liquid net worth. Liquid net worth is the portion of the investor's net worth that is cash, cash equivalents and readily marketable securities. Investors who are accredited investors as defined in Regulation D under the Securities Act of 1933, as amended, are not subject to the foregoing investment concentration limit.
_____ Owner	_____ Co-Owner	Kansas: It is recommended by the Office of the Kansas Securities Commissioner that Kansas investors limit their aggregate investment in the securities of RREEF Property Trust, Inc. and other similar investments to not more than 10% of their liquid net worth. For these purposes, liquid net worth shall be defined as that portion of total net worth (total assets minus total liabilities) that is comprised of cash, cash equivalents and readily marketable securities.
_____ Owner	_____ Co-Owner	Kentucky: A Kentucky resident must not invest more than 10% of his or her liquid net worth (cash, cash equivalents and readily marketable securities) in the shares of RREEF Property Trust or in the shares of RREEF Property Trust's affiliated non-publicly traded real estate investment trusts.
_____ Owner	_____ Co-Owner	Maine: The Maine Office of Securities recommends that an investor's aggregate investment in this offering and similar direct participation investments no exceed 10% of the investor's liquid net worth. For this purpose, "liquid net worth" is defined as that portion of net worth that consists of cash, cash equivalents and readily marketable investments.
_____ Owner	_____ Co-Owner	Massachusetts: Massachusetts investors may not invest, in the aggregate, more than 10% of the investor's liquid net worth in this program and other direct participation programs.
_____ Owner	_____ Co-Owner	Missouri: No more than ten percent (10%) of any one (1) Missouri investor's liquid net worth shall be invested in the securities being registered in this offering. For this purpose, "liquid net worth" is defined as that portion of net worth that consists of cash, cash equivalents and readily marketable investments.
_____ Owner	_____ Co-Owner	Nebraska: For purchasers residing in Nebraska that are not "accredited investors" within the meaning of the Federal Securities laws, the purchaser's total investment in RREEF Property Trust, Inc. and other non-traded REITs may not exceed 10% of the purchaser's net worth (exclusive of home, home furnishings and automobiles).
_____ Owner	_____ Co-Owner	New Jersey: New Jersey investors must have either (a) a minimum liquid net worth of at least \$100,000 and a minimum annual gross income of not less than \$85,000, or (b) a minimum liquid net worth of \$350,000. For these purposes, "liquid net worth" is defined as that portion of net worth (total assets exclusive of home, home furnishings, and automobiles, minus total liabilities) that consists of cash, cash equivalent and readily marketable securities. In addition, a New Jersey investor's investment in us, our affiliates and other non-publicly traded direct investment programs (including real estate investment trusts, business development companies, oil and gas programs, equipment leasing programs and commodity pools, but excluding unregistered, federally and state exempt private offerings) may not exceed ten percent (10%) of his or her liquid net worth.

New Jersey investors are advised that the Class A, Class S and Class T2 shares will, with limited exceptions, be subject to up-front selling commissions of up to 3.00% and, with respect to the Class T2 shares only, up-front dealer manager fees of up to 0.50%, which will reduce the amount of the purchase price that is available for investment and which will cause the per share purchase price to be greater than the estimated value per share that will be reflected on the account statement.

New Jersey investors are also advised that RREEF Property Trust, Inc. will pay annual dealer manager and distribution fees of 0.55% and 0.50%, respectively, with respect to the Class A shares; an annual dealer manager fee of 0.55% with respect to the Class I shares; an annual distribution fee of 0.85%, 0.85% and 1.0% per share with respect to Class S shares, Class T2 shares and Class T shares, respectively.

All such fees will be based on the total NAV per share for the respective class of shares on which they are charged, and all such fees will be accrued daily and incorporated into the estimated net asset value per share for the respective class of shares on which they are charged. The annual dealer manager and distribution fees will reduce the amount of distributions that are paid with respect to Class A, Class I, Class S, Class T and Class T2 shares.

_____ Owner	_____ Co-Owner	New Mexico: In addition to the general suitability standards listed above, a New Mexico investor may not invest, and we may not accept from an investor more than ten percent (10%) of that investor's liquid net worth in shares of us, our affiliates, and in other non-traded real estate investment trusts. Liquid net worth is defined as that portion of net worth which consists of cash, cash equivalents, and readily marketable securities.
_____ Owner	_____ Co-Owner	North Dakota: A North Dakota investor who is not an "accredited investor" as defined in Regulation D under the Securities Act must have a net worth of at least ten times their investment in us.
_____ Owner	_____ Co-Owner	Ohio: An Ohio investor shall not invest more than 10% of his or her liquid net worth in RREEF Property Trust, Inc. affiliates of RREEF Property Trust, Inc. and in any other non-traded real estate investment programs. "Liquid net worth" is defined as that portion of net worth (total assets exclusive of primary residence, home furnishings, and automobiles minus total liabilities) that is comprised of cash, cash equivalents, and readily marketable securities.
_____ Owner	_____ Co-Owner	Oregon: Oregon investors may not invest more than 10% of their liquid net worth in us.
_____ Owner	_____ Co-Owner	Pennsylvania: A Pennsylvania investor may not invest more than 10% of the investors' net worth in our shares.
_____ Owner	_____ Co-Owner	Puerto Rico: The aggregate investment in us, our affiliates, and other similar non-traded REITs shall not exceed 10% of a Puerto Rico investor's liquid net worth. For purposes of Puerto Rico's suitability standard, "liquid net worth" is defined as that portion of net worth (total assets exclusive of primary residence, home furnishings, and automobiles minus total liabilities) consisting of cash, cash equivalents, and readily marketable securities.
_____ Owner	_____ Co-Owner	Tennessee: A Tennessee investor who is not an "accredited investor" as defined in Regulation D under the Securities Act, may not invest more than 10% of their net worth in our common stock.
_____ Owner	_____ Co-Owner	Vermont: A Vermont investor who is not an "accredited investor" as defined in 17 C.F.R. § 230.501 may not purchase an amount of shares in this offering that exceeds 10% of the investor's liquid net worth. Vermont residents who are "accredited investors" as defined in 17 C.F.R. § 230.501 are not subject to the limitation described in this paragraph. For these purposes, "liquid net worth" is defined as an investor's total assets (not including home, home furnishings, or automobiles) minus total liabilities.

I ACKNOWLEDGE RECEIPT OF THE PROSPECTUS, WHETHER OVER THE INTERNET, ON A CD-ROM, A PAPER COPY OR ANY OTHER DELIVERY METHOD. IF MY SUBSCRIPTION IS ACCEPTED, RREEF PROPERTY TRUST, INC. WILL SEND ME CONFIRMATION OF MY PURCHASE AFTER I HAVE BEEN ADMITTED AS A STOCKHOLDER.

Substitute IRS Form W-9 (required for U.S. investors only): I HEREBY CERTIFY under penalty of perjury (i) that the taxpayer identification number shown on this Subscription Agreement is my correct taxpayer identification number, (ii) unless the box below is checked, I am not subject to backup withholding because a) I am exempt from backup withholding; or b) the Internal Revenue Service (IRS) has not notified me that I am subject to backup withholding as a result of failure to report all interest or dividends; or c) the IRS has notified me that I am no longer subject to backup withholding; and (iii) I am a U.S. citizen or other U.S. person.

Please check this box **only** if you are subject to backup withholding. Please include a copy of the notification letter you received from the IRS.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications to avoid backup withholding.

California residents may go to <https://fundsus.dws.com/us/en-us/legal-resources/privacy-policy.html#statepolicies> to obtain additional information relating to their rights under California state law.

Signature of Investor

Date

Signature of Joint Investor

Date

If this is a custodial-held account, the custodian **MUST** sign below.

Signature of Trustee/Custodian

Date

STOP! Please take note of the below instructions.

For all accounts that have elected to use a third party custodian: Your Broker-Dealer or Registered Investment Advisor MUST send the Subscription Agreement directly to the custodian for signature and processing, not to us.

For all other accounts: The Subscription Agreement, together with a check made payable to "RREEF Property Trust, Inc." for the full purchase price, should be delivered or mailed by your Broker-Dealer or Registered Investment Advisor, as applicable, to:

Regular Mail

Investment Processing Department
c/o SS&C Technologies, Inc.
P.O. Box 219985
Kansas City, MO 64121-9985
Toll Free: (855) 285-0508

Overnight Mail

Investment Processing Department
c/o SS&C Technologies, Inc.
430 W. 7th Street Suite 219985
Kansas City, MO 64105
Toll Free: (855) 285-0508

Subscription Agreements may be faxed to:

(844) 616-8637

Payment may be wired to:

RREEF Property Trust, Inc.
UMB Bank, N.A.
1010 Grand Boulevard, 4th Floor
Kansas City, MO 64106
ABA #: 101000695
Account #: 9872012755
FAO: (Include Account Title)

The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc. which offers investment products or DWS Investment Management Americas Inc. and RREEF America L.L.C. which offer advisory services.

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