



RREEF Property Trust—Account Update Form

Effective Date of Change: _____.

This form may be used by any current investor in **RREEF Property Trust, Inc.** to update the investor's mailing address, delivery election, distribution method or financial representative information.

Please select all that apply and complete the sections indicated:

- Change of Address (Sections 1,2 & 6) Electronic Delivery Election (Sections 1,3 & 6)
 Distribution Change (Sections 1,4 & 6) Broker-Dealer/Representative (Sections 1,5 & 6)

1 Investor information- SSN or TIN required

Investor #1 Name (Last/First/Middle)

Social Security Number OR Tax ID

Investor #2 Name (Last/First/Middle)

Social Security Number OR Tax ID

Account Number

2 New mailing address

Enter the mailing address and telephone numbers of the registered owner(s) of the investment. Partnerships, corporations and other organizations should include the name of an individual to whom correspondence should be addressed.

Address Line 1

Address Line 2

City

State

Zip Code

Phone (day)

Phone (evening)

E-mail Address

If you currently have distributions sent to your home address or you elect to have distributions sent to your home address in Section 4 below, then by submitting this form, you authorize the distributions sent on or after the later of the date we process this form or the effective date set forth above to be sent to the new mailing address provided. To make changes to your distribution payments, please complete Section 4.

3 Electronic delivery election

- Check this box if you would like to receive your investor correspondence electronically.
By checking this box, RREEF Property Trust, Inc. may either (a) e-mail your investor communications directly or (b) make investor communications available on its web site at www.RREEFPropertyTrust.com and notify you via e-mail when such documents are available. Documents may be delivered or posted in HTML format or as a PDF file. If you elect this option, you will need Adobe Acrobat Reader software to view the documents in PDF format. You can download the latest version of Adobe Acrobat Reader free from the Adobe Reader Download page at <http://get.adobe.com/reader>. The investor communications that may be delivered electronically include annual reports of transactions with affiliates, acquisition and other information updates, proxy statements and annual reports, and all other investor communications and documents that may be delivered to investors electronically, including any documents required to be delivered to investors under federal and state securities laws.

You must provide a valid e-mail address if you select this option.

continued on next page

3 Electronic delivery election (continued)

RREEF Property Trust, Inc. may choose to send one or more items to you in paper form despite your consent to electronic delivery. Your consent will be effective until you revoke it by contacting RREEF Property Trust, Inc. P.O. BOX 219985, Kansas City, MO 64121-9985 or 855.285.0508. You may also request a paper copy of any particular investor document. By electing electronic delivery, you understand that you may incur certain costs associated with spending time online and downloading and printing investor documentation. Electronic delivery also involves risks related to system or network outages that could impair your timely receipt of or access to investor documents.

Check this box if you are currently enrolled in electronic delivery and no longer wish to receive your investor correspondence electronically.¹

4 Distribution information (choose one or more of the following options)

Complete this section to enroll in the Distribution Reinvestment Plan, to elect to receive distributions by direct deposit and/or to elect to receive distributions by check. If you elect direct deposit, you must attach a voided check with the completed form (unless you currently have a portion of your distributions directly deposited into the same account and you are only changing the allocation amount). You can choose to have all or a portion of your distributions reinvested through the Distribution Reinvestment Plan. You must indicate the percentage of your distribution to be applied to each option selected and the sum of the allocations **must** equal 100%. IRA accounts may not direct distributions without the custodian's approval.

Please note: If you elect to participate in the Distribution Reinvestment Plan, you must agree that if at any time you fail to meet the applicable investor suitability standards or cannot make the other investor representations or warranties set forth in the Company's prospectus (as supplemented) or the subscription agreement relating to such investment, you will promptly notify RREEF Property Trust, Inc. in writing of that fact.

If this is your initial election to participate in the Distribution Reinvestment Plan, then by signing below you represent to RREEF Property Trust, Inc. that (a) you have received a copy of the Company's prospectus (as supplemented) and (b) you have (i) a minimum net worth (exclusive of home, home furnishings, and personal automobiles) of at least \$250,000 or (ii) a minimum net worth (as previously described) of at least \$70,000 and a minimum annual gross income of at least \$70,000, **and if applicable**, you meet the higher net worth and gross income requirements imposed by your state of primary residence as set forth in the current prospectus (as supplemented) under "Investor Suitability Standards".

If you select more than one option you must indicate the percentage of your distribution to be applied to each option and the sum of the allocations **must** equal 100%.²

If you elect to participate in the Distribution Reinvestment Plan, you are requested to promptly provide written notification to RREEF Property Trust, Inc., c/o DST Systems, Inc., 430 W. 7th Street, Suite 219985, Kansas City, MO 64105, if at any time you experience a material change in your financial condition, including the failure to meet the income and net worth standards imposed by your state of residence and as set forth in the Prospectus and this Subscription Agreement relating to such investment. This request in no way shifts the responsibility of RREEF Property Trust, Inc.'s sponsor, or any other person selling shares on behalf of RREEF Property Trust, Inc. to you, to make every reasonable effort to determine that the purchase of RREEF Property Trust, Inc.'s shares is a suitable and appropriate investment based on information provided by you.

- | | |
|---|----------------------|
| | % of
Distribution |
| <input type="checkbox"/> I prefer to participate in the Distribution Reinvestment Plan, as described in the Prospectus. | _____ |
| <input type="checkbox"/> Send distributions via check to investor's home address (or for Qualified Plans to the address listed on record) | _____ |
| <input type="checkbox"/> Send distributions via check to the alternate payee listed here (not available for custodial held accounts without the custodian's approval) | _____ |

Name _____

Address _____

City _____ State _____ Zip Code _____

Account Number _____

¹ Please note that revoking your consent applies to all documents and not to a portion of the deliverable documents.

² If you do not complete this section, distributions will be paid to the registered owner at the address on record. IRA accounts may not direct distributions without the custodian's approval.

4 Distribution information (choose one or more of the following options) (continued)

Direct Deposit (Attach Voided Check) I authorize RREEF Property Trust, Inc. or its agent to deposit my distributions in the checking or savings account identified below. This authority will remain in force until I notify RREEF Property Trust, Inc. in writing to cancel it. In the event that RREEF Property Trust, Inc. deposits funds erroneously into my account, RREEF Property Trust, Inc. is authorized to debit my account for an amount not to exceed the amount of the erroneous deposit.

Financial Institution Name _____ % of Distribution _____ Checking
ABA/ Routing Number _____ Account Number _____ Savings

5 New broker-dealer and financial advisor information

Broker-Dealer Name _____
Financial Advisor Name _____ Rep Number _____
Financial Advisor's Firm Name _____ Branch ID _____
Financial Advisor's Address _____
Financial Advisor's City _____ State _____ Zip _____
Financial Advisor's Phone _____ Financial Advisor's Fax Number _____ Financial Advisor's E-mail Address _____
Signature of Financial Advisor _____ Date _____
Branch Manager Signature (If required by Broker-Dealer) _____ Date _____

6 Authorized signature(s) of investor

MUST BE SIGNED BY ALL TITLEHOLDERS

I/we acknowledge that information and distributions sent or paid prior to the effective date we process this form will be made in the manner previously provided. This instruction supersedes all prior instructions regarding the subject matter hereof.

Signature of Investor _____ Date _____
Signature of Joint Investor _____ Date _____

If this is a custodial-held account, the custodian **MUST** sign below.

Signature of Trustee/Custodian _____ Date _____

You may not purchase additional shares of RREEF Property Trust unless you meet the applicable suitability requirements set forth in the Company's prospectus (as supplemented) at the time of purchase. Please consult your financial representative if you have had any material changes which might affect your ability to meet the applicable suitability requirements.

California residents may go to <https://fundsus.dws.com/us/en-us/legal-resources/privacy-policy.html#statepolicies> to obtain additional information relating to their rights under California state law.

STOP! Please take note of the below instructions.

For all accounts that have elected to use a third party custodian: Your Broker-Dealer or Registered Investment Advisor MUST send the Subscription Agreement directly to the custodian for signature and processing, not to us.

For all other accounts: The Subscription Agreement should be delivered or mailed by your Broker-Dealer or Registered Investment Advisor, as applicable, to:

Regular Mail:

Investment Processing Department
c/o DST Systems, Inc.
P.O. Box 219985
Kansas City, MO 64121-9985
Investors: (855) 285-0508
Financial Advisors: (800) 621-1148

Overnight Mail:

Investment Processing Department
c/o DST Systems, Inc.
430 W. 7th Street, Suite 219985
Kansas City, MO 64105
Investors: (855) 285-0508
Financial Advisors: (800) 621-1148

Fax to:

(844) 616-8637

The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc. which offers investment products or DWS Investment Management Americas, Inc. and RREEF America L.L.C. which offer advisory services.

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